

ASSEMBLY BILL

No. 937

Introduced by Assembly Member Wyland

February 18, 2005

An act to amend Section 19605.8 of the Business and Professions Code, relating to horse racing.

LEGISLATIVE COUNSEL'S DIGEST

AB 937, as introduced, Wyland. Horse racing: reimbursements.

Existing Horse Racing Law provides for the distribution of funds, commissions, and purses for thoroughbred meetings in various percentage amounts, to various persons and the association that conducts the racing meeting, as specified.

This bill would provide that in the event a racing association or fair is required to reimburse an audiovisual signal system organization for certain expenses, 1/2 of that reimbursement may be offset against the amount distributed as purses, pursuant to this provision.

Vote: majority. Appropriation: no. Fiscal committee: no.
State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 19605.8 of the Business and Professions
- 2 Code is amended to read:
- 3 19605.8. (a) For thoroughbred meetings, the funds remaining
- 4 after distribution of the amounts set forth in Sections 19605.7,
- 5 19605.71, and 19605.72 shall be distributed 50 percent as
- 6 commissions to the association that conducts the racing meeting
- 7 and 50 percent as purses to the horsemen participating in the
- 8 racing meeting. From the amount distributed as purses, a sum

1 equal to 0.07 percent of the handle shall be held by the
2 association to be deposited with the official registering agency
3 pursuant to subdivision (a) of Section 19617.2, and shall
4 thereafter be distributed in accordance with subdivisions (b), (c),
5 and (d) of Section 19617.2.

6 *(b) In the event that a racing association or racing fair is*
7 *required to reimburse the organization described in Section*
8 *19608.2 for actual expenses incurred in excess of the 2 1/2*
9 *percent set forth in subdivision (a) of Section 19605.7 and*
10 *subdivision (a) of Section 19605.71, one-half of such*
11 *reimbursement may be offset against the amount distributed as*
12 *purses under this section.*